

Village District of Eastman
Commissioners' Meeting, February 12, 2015
South Cove Activity Center, 7:00PM
PUBLIC SESSION, FINAL MINUTES

In attendance: Commissioners Wood, Fairweather and Sullivan; Treasurer David Wright; Operations Manager Tim Hicks and Business Manager Amy Lewis.

The meeting was called to order at 7:00 by Commissioner Sullivan.

Commissioner Wood asked that the wastewater budget adopted on January 21, 2015 be amended to adjust the capital reserve funding requirements. The new amounts proposed are: Collection CIP, \$10,000; Treatment CIP, \$10,000; and Disposal CIP, \$159,804. Increasing the funding of the disposal reserve fund will lessen the amount needed to borrow at a later date.

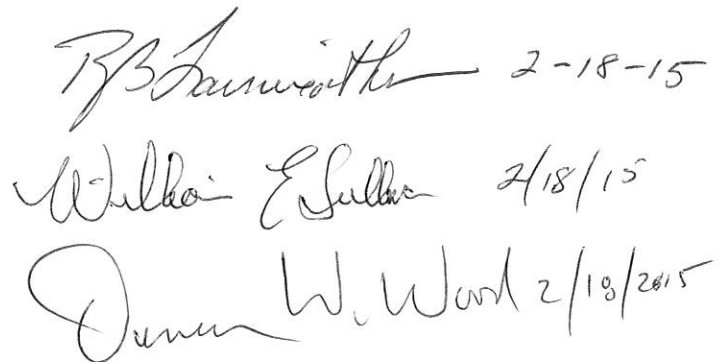
Commissioner Wood moved to amend the budget to show the adjusted CIP amounts as given above. Commissioner Sullivan seconded; the motion passed unanimously.

Commissioner Wood moved to adjourn the Commissioners' Meeting in order to begin the Bond Hearing. Commissioner Fairweather seconded; the motion passed unanimously.

Respectfully submitted,



Amy Lewis
Business Manager
Village District of Eastman



Bob Fairweather 2-18-15
Wilko E. Sullivan 2/18/15
Dawn W. Wood 2/18/2015

Village District of Eastman
Bond Hearing, February 12, 2015
South Cove Activity Center, 7:00PM
PUBLIC SESSION, FINAL MINUTES

In attendance: Commissioners Wood, Fairweather and Sullivan; Treasurer David Wright, Operations Manager Tim Hicks and Business Manager Amy Lewis.

After a brief Commissioners Meeting, the Bond Hearing was called to order at 7:03 by Commissioner Sullivan.

There were no members of the public present.

The purpose of the bond hearing was discuss the options available to the VDE should the ECA move forward with the Center renovations and moving the ECA offices. The VDE will be evaluating the feasibility of building either an addition to the existing maintenance building at the treatment plant or constructing a new building to house the VDE office. Current municipal borrowing rates are around 3%.

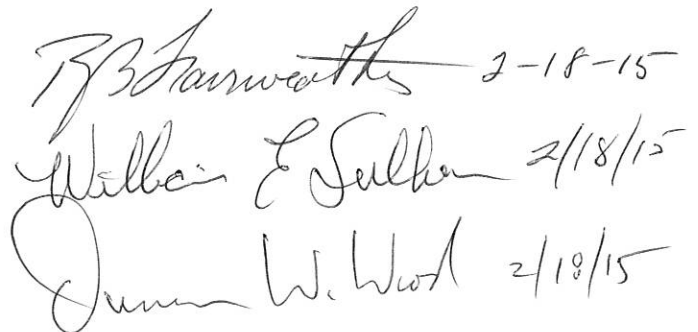
Article 2 on the 2015 warrant addresses the borrowing of funds; it will be amended to show a not-to-exceed amount of \$20,000 for the first year's debt payment, should the bond pass.

Commissioner Fairweather moved to adjourn the bond hearing at 7:14; Commissioner Wood seconded and the motion passed unanimously.

Respectfully submitted,



Amy Lewis
Business Manager
Village District of Eastman



R. B. Fairweather 2-18-15
William E. Sullivan 2/18/15
James W. Wood 2/18/15

Village District of Eastman
Budget Hearing, February 12, 2015
South Cove Activity Center, 7:00PM
PUBLIC SESSION, FINAL MINUTES

In attendance: Commissioners Wood, Fairweather and Sullivan; Treasurer David Wright, Operations Manager Tim Hicks and Business Manager Amy Lewis.

After a brief Commissioners Meeting and Bond Hearing, the Budget Hearing was called to order at 7:14 by Commissioner Sullivan.

There were no members of the public present.

Potable:

There was no adjustment requested to the proposed budget.

A CIP booklet outlining the current and future funding of the reserve accounts has been updated, and after approval by the Commissioners will be available for review at the Annual Meeting.

Wastewater:

The proposed wastewater budget for 2015 reflects the funding changes to the capital reserve accounts. No other adjustments were requested.

BM Lewis requested that an article be added to the warrant to expand the purpose of the existing Vehicle and Equipment Replacement Reserve Fund, in order to include capital maintenance items for the backhoe.

Commissioner Wood moved to adjourn the budget hearing at 7:31; Commissioner Fairweather seconded and the motion passed unanimously.

Respectfully submitted,


Amy Lewis
Business Manager
Village District of Eastman

